

Sub: - Transfer of funds from one NAIP sub-project to another NAIP sub-project within the institute during the current financial year.

Due to non-availability of funds in time from Ministry of Finance, PIU-NAIP is facing hardships in remitting funds up to fullest budgetary allocation for the current financial year. In view of this, a decision has been taken by the competent authority that where one NAIP sub-project is facing fund crunch (due to non-remittance from PIU) and in some other NAIP sub-project there are excess funds available in the institute, the institutes are empowered to temporarily utilize the funds from such NAIP sub-projects.

However, to keep the accounts proper, they may request funds from PIU before end of the financial year.

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