



**INDIAN COUNCIL OF AGRICULTURAL RESEARCH
NATIONAL AGRICULTURAL INNOVATION PROJECT
PROJECT IMPLEMENTATION UNIT**

Krishi Anusandhan Bhawan-II, Pusa

New Delhi-110012



F. No. 3(475)/2009-10/NAIP/Fin.

Dated: - April 05, 2010

To,

Subject: - Submission of "NAIP Annual Accounts for the year 2009-2010".

Sir,

As per the financial covenants of the Credit agreement with the World Bank, consolidated Audited statement of expenditure (SoE) and Audited Annual Accounts, Audited Utilization Certificate (AUC) are required to be prepared and furnished to the World Bank, after the close of each financial year. This stipulation has already been brought to your notice in the training programme of Financial Management of NAIP, held during January/February 2008. Moreover funds were released under sub projects operating in your institution during 2009-2010, only after the receipt of the certificate from your end for the compliance of the rules/regulations stipulated in sanction/MoU.

In this context, it is to state that the last date for submission of annual accounts on accrual basis for the **year 2009-2010 [from 01.04.2009 to 31.03.2010]** has been fixed to be **30th April 2010**. Although, the Financial Management Manual of NAIP which is already available with you and is also on the website of NAIP, incorporates the formats of Annual Accounts, however in order to facilitate you, all the proforma have been enclosed herewith.

2 While submitting the Annual Accounts the following points may be ensured:-

- I. Only those Transaction/Expenditure will be part of the Annual Accounts, which are duly approved in the sub-projects.
- II. NAIP Annual Accounts will be prepared on accrual basis (double entry system of accounts).
- III. NAIP SoE will be prepared on actual basis (Cash basis).
- IV. The NAIP SoE should be tune with the Receipts and Payment Account.
- V. The rates of depreciation to be charged on various assets are mentioned in the guidelines enclosed.

